

DELOITTE TO CREATE UP TO 200 POSITIONS ACROSS THE FIRM

Peter Tobin

ptobin@corkindependent.com

DELOITTE Ireland has this week announced that it is recruiting for up to 200 positions across the firm. The positions are primarily comprised of a combination of experienced hires in the firm's Technology and Consulting Practice and graduate recruitment positions for 2011.

Following a number of significant business wins recently, more than 30 technology consulting positions are currently available. The firm is seeking individuals at a number of levels who can bring experience in implementing leading technologies and

solutions. Positions are available for junior and senior Java developers, Solution and Application Architects, Project Managers and Cloud Computing specialists. In addition, there are a number of advisory roles within the firm's audit, consulting and enterprise risk services departments. The roles are based in Dublin and commence immediately.

Graduate recruitment positions will also be available in the Dublin, Cork and Limerick offices, across all departments of the firm including audit, tax, consulting and corporate finance. At least 150 positions will be available for a 2011 start, while there are a small

number of positions available for a 2010 start. The positions will be available to graduates with a range of different disciplines – including not only those with accountancy and business backgrounds, but also graduates with engineering, IT and legal backgrounds amongst others.

Commenting on the opportunities Pat Cullen, Managing Partner, Deloitte said: "We are delighted to be in a position to offer these positions. Despite the challenging business environment over the last two years, we as a practice have focused on the development of our service offering and opportunities therein and

we have found that as organisations look to reduce costs through the more efficient use of IT, opportunities to supply services in this area are created. In addition, we have retained a strong advisory practice and believe our multi-disciplinary offering is a competitive advantage for us in the current market-place and will create further opportunities for the firm.

"In addition, we are very committed to our graduate recruitment programme and recognise its

importance to our own future success and to the Irish economy. Across the profession graduate recruitment has slowed over the last two years in tandem with the economic pressures. Now more than ever these graduate positions provide students with an opportunity to have a career in professional services and we will be looking for graduates with a diverse range of qualifications to work with our clients across a number of industries."

Cork companies to get free formation service

MYNEWCOMPANY.IE, a Dublin-based online company formation service provider, has networked with Beamish & Associates, Chartered Accountants, Blackpool Business Park, Cork, to offer budding entrepreneurs in the South a company formation service and a one-hour business consultation with the registered accountancy firm, all free of charge.

This new initiative is aimed at people who may be considering setting up a business and need to take a first step towards establishing and running a business for themselves and potentially providing much needed local employment in the region.

Interested parties can simply register at MyNewCompany.ie and

a meeting will be arranged with Beamish & Associates to assess their business needs. If the entrepreneur decides to progress with the company formation following the free consultation and retains Beamish & Associates, then, with the Accountants agreement, a company will be registered with the Companies Registration Office and all necessary company formation documents will be provided to the entrepreneur free of charge.

A number of businesses in Ireland have already benefited from this excellent offer.

According to Julie Beamish, Principal, Beamish & Associates, "We are excited to be part of this new initiative

and hope that it will encourage people who may be considering setting up their own business to take the first step and assess whether it is viable with the assistance of experienced and qualified local professionals".

Kevin Gaffney, Director of MyNewCompany.ie said: "There is no risk, cost or obligation with this initiative. It is an excellent opportunity for someone who has the desire to set up their own business to get free initial professional advice and a free company formation. It also benefits the local economy by retaining key support services in their country."

Smart money course is reaction to reality of poverty

A NEW MONEY management and budgeting began in Fermoy recently bringing tips and strategies to those looking to better manage their cashflow.

Course facilitator, Patricia O'Donnell, said: "I heard the need for saving money and effective money management skills on a daily basis.

"I meet people everyday who are crying out for tips and hints on how they can save money and get their wages working more effectively all the while meeting their financial commitments such as mortgages, car loans and monthly bills. It was this constant need that inspired

me to run the course."

Patricia's work as a Qualified Financial Advisor (QFA) in recent years has brought her face to face with the reality of financial stress and hardship.

"We read reports daily of how this recession is hurting people but it's not until you are sitting across the table from a family who are finding it hard to get from one end of the week to the next that you realise the real struggle."

The course will be run over an intensive five-week period at Fermoy Education Centre and costs €50 for the five nights running from 6 September to 4 October 2010.

Cork company to offer services at no cost for September

ONE COMPANY is aiming to create a bit of positivity in the Cork business community with a new initiative. David Mc Carthy of Mc Carthy Consulting, a Cork based communications firm, has recently launched an offer he feels will help brighten the doom and gloom he says we are experiencing in the country at the moment. For the remainder of the month of September, Mc Carthy Consulting will help companies and charity organisations promote their good news stories free of charge. The campaign will be driven from the company's Facebook page where those interested in taking up the offer are asked to submit their request.

David Mc Carthy said: "We decided enough is enough on the bad news

front and knowing that small business and charities are starved of funds to help promote their good works and their attempts to battle the recession we decided as a company that we would step up and help out. For the next three weeks we will work with companies who we feel have come up with a quirky way of battling the crisis, and with organisations who are trying to make society a better place. We want real good news stories, stories that will make us laugh and make us see that it is not all doom and gloom that there are innovative and caring people in the country and that with the right help they will get us out of this current mess."

For more information see www.mccarthysparty.wordpress.com.

Money Matters

A series of weekly articles by Quintas Experts

Written By
Abina Kenneally,
Tax Partner



DIFFICULTY PAYING TAX OR DEALING WITH REVENUE?

Albert Einstein once said, "The hardest thing in the world to understand is income tax". Many people experience difficulty when dealing with taxation issues. This week's article will focus on the question of how to deal with taxes, particularly in the current economic environment, where some taxpayers are having trouble meeting their tax liabilities as they fall due. Where a taxpayer is facing cash flow difficulties there are a number of important points to note when dealing with Revenue.

Revenue is faced with the dilemma of collecting an ever-increasing amount of unpaid taxes from taxpayers who have an ever-dwindling supply of cash flow at their disposal. Revenue need to strike the balance between the taxpayer who 'won't' pay their taxes and the taxpayer who genuinely 'can't'. This balance needs to be achieved as the economy needs financially viable taxpayers to remain in business so that they can continue to contribute much needed tax revenues into the economy. These taxes contribute to society at large in terms of education, health, roads and so on.

1. Taxpayer's Compliance Record

Revenue will take into consideration a taxpayer's previous tax compliance record. Therefore, it is imperative that where possible taxpayers file their returns and make the appropriate payment on time. Where a taxpayer is unable to pay on time, it is necessary to file on time and engage with Revenue in order to assist each taxpayer to achieve a compliance record which remains positive.

2. Early approach to Revenue

Revenue has stressed the importance of approaching them early where a taxpayer is likely to experience difficulties in meeting their tax obligations. For example, Revenue is willing to enter into installment arrangements and have issued guidelines in this area. The key determinants for Revenue to enter such arrangements are; taxpayer's previous compliance record, viable business and a commitment to meet all future tax payment obligations when they fall due. The extent of the leeway that Revenue will be prepared to give to a taxpayer will be "significantly influenced by the level and timeliness of meaningful engagement by the business in the first instance" according to the guidelines.

3. Dealing with Revenue Correspondence

It is critical that taxpayers deal with Revenue correspondence in a timely manner, especially demand notices, as failure to respond is not looked at favourably by Revenue. Final seven-day Demand Notices from Revenue for tax due, correspondence from the Sheriff and from the solicitor for Revenue are not copied to the taxpayer's accountant and therefore it is important that taxpayers are aware that such correspondence needs to be dealt with without delay.

The guidelines issued by Revenue demonstrate an awareness that it needs to work with taxpayers when carrying out its tax collection and enforcement duties. It is critical that taxpayers engage with Revenue as early as possible if there is a risk that they may be unable to pay their taxes as a failure to do so will be considered "a serious escalation of the risk" from Revenue's point of view.

If, like Einstein, you are experiencing difficulty in dealing with your taxation queries, please do not hesitate to contact our taxation team at Quintas.

QUINTAS
www.quintas.ie

AUDIT | TAX | ADVISORY | WEALTH

Website of the week - www.bishopstowncu.ie



www.bishopstowncu.ie

Comments: This website combines all the positives of a personal, community-driven service with all the convenience of online banking. As well as a wealth of information about Bishopstowncu Credit Union and all the services it offers, there is also a very interesting history of the Credit Union movement. Bishopstowncu, one of the biggest in Ireland, offers a huge amount of services to its members and through a useful and engaging website, it is a step ahead of the rest with its online presence.

- Appearance: 4/5
- User-friendliness: 4/5
- Usefulness: 4/5
- Rating: 12/15